

March 2021

ERM Times Newsletter



The latest news and trends in enterprise risk management (ERM) from the Council of the Inspectors General on Integrity and Efficiency's (CIGIE) Enterprise Risk Management Working Group

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Welcome Back CIGIE ERM Subgroup— Implementing Risk Assessment for Audit Planning Purposes

After nearly a year hiatus, the **CIGIE ERM Subgroup – Implementing a Risk Assessment for Audit Planning Purposes** is considering options to reignite their efforts. They are examining opportunities to maximize value to our OIG community. Especially in OIG’s response to the coronavirus (COVID-19) pandemic.

This past year, we have experienced a pandemic of historical proportions which presents inherent risks to our programs and operations. COVID-19 is currently changing how OIG organizations conduct pandemic response oversight, while managing an extremely volatile risk environment. In addition, the pandemic has shown OIG leaders that it is imperative to implement an [agile approach](#) to work planning. Specifically, the formal and deliberative processes with which OIGs traditionally followed to plan, fund, authorize, and execute projects may need to be adjusted to respond rapidly with the urgency needed for audit planning in an ever-changing environment.

We will provide additional information in the near future, including volunteering opportunities as we strive to synchronize our efforts with other CIGIE committees.

The chairs for this subgroup are Shellie Purnell-Brown spurnell-brown@fec.gov and Jonelle Pianta jpianta@hudoig.gov.

Jessica Southwell
Chair, ERMWG - DOL OIG

Temika Edwards
Co-Chair, ERMWG - DHS OIG

About ERMWG

CIGIE’s ERMWG contributes to the promotion and implementation of ERM principles in accordance with OMB Circular A-123 within the offices of the Inspectors General (OIG) community. [For the latest, visit the ERMWG page on the CIGIE website.](#)

Upcoming ERMWG Meetings

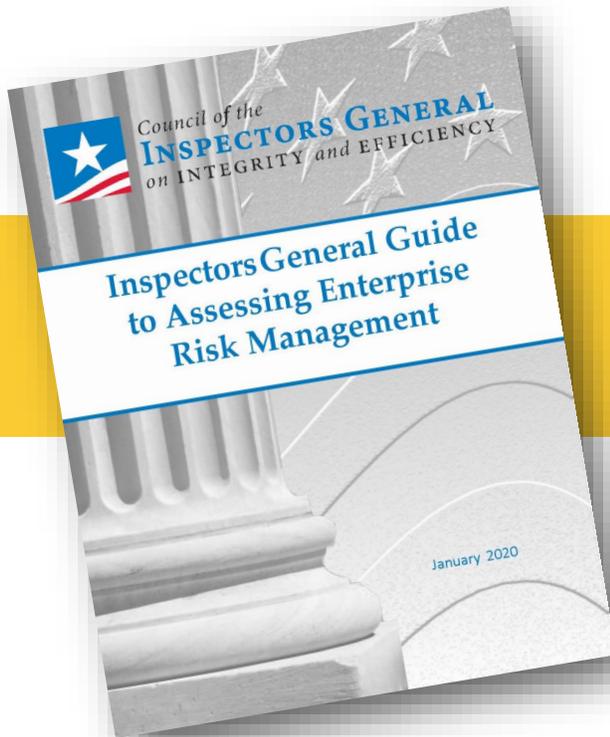
Wednesday, June 9, 2021
Virtual Meeting

Wednesday, September 8,
2021

Wednesday, December
8, 2021

Contact

oig.erm@oig.dol.gov to be
added to ERMWG meeting
invitations **or you may
contact Jessica Southwell
or Temika Edwards
directly.**



**Now
Available!**

On behalf of the Audit Committee and the Enterprise Risk Management Working Group, I am pleased to announce the publication of the [Inspectors General Guide to Assessing Risk Management](#).

Those individuals who have worked on this guide truly deserve praise for their efforts, so please commend your colleagues for their hard work. This guide provides information to assist each OIG in creating a program to assess their respective agency's ERM process.

Mike Ware

**Inspector General, Small Business Administration
Chair, CIGIE Audit Committee**

Available now on the [CIGIE ERM Working Group webpage](#),
under ERM Resources.

ERMWG Chair/Co-Chair

Jessica Southwell, DOL OIG
Temika Edwards, DHS OIG

ERMWG Support

Jerry Aubin, DHS OIG
Michelle Weaver, DHS OIG
Jessica Rivera, DOJ OIG
Frieda Cardwell, DOL OIG

Submissions to ERM Times

Submit articles or other content to ERM
Times at oig.erm@oig.dol.gov.

Contact ERMWG

For further information on the CIGIE
ERM Working Group, contact
oig.erm@oig.dol.gov or Jessica
Southwell
southwell.jessica@oig.dol.gov or
Temika Edwards at
temika.edwards@oig.dhs.gov

ERMWG Sub-Groups

***Implementing an ERM Risk Assessment
Approach for Audit Planning Purposes***

Co-Chairs:

Shellie Purnell-Brown, FEC OIG
jonelle Pianta, HUD OIG

***Auditing ERM Implementation at
Component Agencies***

Chair: Rebecca Sharek, SEC OIG

ERM at Small OIGs

Chair: Nick Novak

Top Management and Performance Challenges Facing Multiple Federal Agencies



**Now
Available!**

Top Management and Performance Challenges Facing Multiple Federal Agencies Report

In February 2021, the Council of the Inspectors General on the Integrity and Efficiency (CIGIE) published the second **Top Management and Performance Challenges Facing Multiple Federal Agencies** report for their respective Federal Offices of Inspector General (OIGs) pursuant to the Reports Consolidation Act of 2000. This report summarizes the top challenges facing their respective agencies from a list of commonly occurring challenges.

OIGs identified the following seven challenges areas as the most significant risk impacting their agencies achievement of strategic goals and objectives.

- Information Technology Security and Management
- Human Capital Management
- Financial Management
- Homeland Security, Disaster Preparedness, and COVID-19
- Procurement Management
- Grant Management
- Performance Management and Accountability

Read the full report at [CIGIE](#).

Training & Development Opportunities



Co-hosted by:

AFERM
Association for Federal
Enterprise Risk Management

AGA

ERM Workshop 2021

April 14, 2021 | Virtual | 7 CPEs

ERM Workshop 2021

The purpose of the workshop is to provide participants with practical insight and tools to help to continue to build out Enterprise Risk Management (ERM) and to use ERM to drive real and sustainable organizational value.

The workshop will include presentations as well as facilitated virtual breakout rooms, where we move from academic discussions to "how-to" explanations and examples. The small, facilitated groups will enhance opportunities for both hands-on work and Q&A.

Please register at <https://www.agacgfm.org/ERM-Workshop/Registration.aspx>.

The last day to register is Monday, April 12, 2021 at midnight ET. No exceptions will be made after this date.



RIMS LIVE APRIL 19-30
2021

RIMS ANNUAL CONFERENCE | A VIRTUAL EXPERIENCE REGISTER NOW

Training & Development Opportunities



April

April 6, 2021—RIMS: How to Defeat Work-From-Home Burnout and Zoom Fatigue Using Neuroscience for Risk Management Professionals

<https://www.rims.org/education/online-learning/webinars/webinar-april-6>

April 7, 2021—AGA: Ethics

[https://www.agacgfm.org/Webinars/2020-2021-Webinars/Ethics-\(1\).aspx](https://www.agacgfm.org/Webinars/2020-2021-Webinars/Ethics-(1).aspx)

April 14, 2021 —AFERM/AGA ERM Workshop 2021

<https://www.rims.org/rims2021/home>

April 18—23, 2021 — RIMS LIVE 2021 ANNUAL CONFERENCE

<https://www.agacgfm.org/ERM-Workshop/Registration.aspx>

April 23, 2021 — Enterprise Management and Performance Integration

<https://erm.ncsu.edu/executive-education/event/ERMRTGIBAPR2021>

April 30, 2021 _ NC State ERM Initiative, Poole College of Management — VIRTUAL ERM Roundtable Summit

May 12, 2021— AGA: Fraud/Data Analytics: Data Analytics: Unlocking the Data to Find Hidden Patterns

<https://www.agacgfm.org/Webinars/2020-2021-Webinars/Fraud-Data-Analytics.aspx>

May 24-26, 2021 — RIMS-CRMP-FED PREP VIRTUAL WORKSHOP

<https://www.aferm.org/events/rims-crmp-fed-prep-virtual-workshop-may/>

May

Data Workshop

Performance Measures 101

Integration

June

June 22—24, 2021 —SIMERGY: 2021 ERM BOOT CAMP ONLINE EVENT

<https://www.aferm.org/events/simergy-erm-boot-camp-online-event-2021/>

Other ERM Training Resources

For additional ERM training resources, check out Exhibit B of the [Inspectors General Guide to Assessing Enterprise Risk Management](#) or the [ERM Training Catalogue](#), which includes classroom and web-based training options.

Training & Development Opportunities

RIMS-CRMP + FED Prep Virtual Workshop

Presented by RIMS in conjunction with the George Mason University's Continuing and Professional Education

May 24-26, 2021

Gain an edge and Stay Current on Risk Management Trends and Practices

Prepare for the exam and connect with your peers in this interactive virtual workshop. Share examples from your experience, discuss case studies, answer sample exam questions, and leave confident that you are ready.

Are you a federal government employee? Earn your RIMS-CRMP-FED credential. Prepare for the FED part of the RIMS-CRMP-FED exam .

For more information, visit <https://www.rims.org/education/online-learning/virtual-workshops/rims-crmp-fed-prep>.

AGA offers a myriad of methods for you to receive training and to grow your specific skill set virtually!

- AGA's [webinars](#), generally offered twice monthly on Wednesdays, focus on timely and relevant topics in government financial management, such as shared services, fraud prevention, budgeting, internal controls and the DATA Act.
- Individuals can earn valuable CPE through [quizzes](#) that can be taken after reading our quarterly Journal of Government Financial Management.
- Access [recordings](#) from previous AGA events and earn CPEs at your pace, on your schedule!
- AGA also offers opportunities to attend via virtually from home/office at our [national training events](#).

For additional information, visit [AGA's conference site](#).



ERM Training Resources

For additional ERM training resources, check out Exhibit B of the [Inspectors General Guide to Assessing Enterprise Risk Management](#) or the [ERM Training Catalogue](#), which includes classroom and web-based training options.

ERM in the News

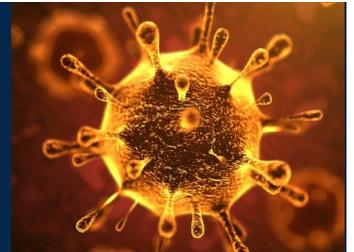
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NC State Podcast on ERM and Coronavirus

The rapidly evolving coronavirus is triggering all kinds of risks impacting multiple aspects of an organization. While strong risk management practices can't stop the spread of the coronavirus or prevent other pandemic risk events, enterprise risk management processes can help organizations anticipate the impact of these kinds of unforeseen, extraordinary events. Mark Beasley, Director of the Enterprise Risk Management Initiative at NC State, was recently interviewed by Financial Management magazine about lessons from the global outbreak of the coronavirus. [Listen to the podcast.](#)

Using ERM Principles To Help Navigate Risks Triggered by COVID-19 by NC State ERM Initiative Staff



Applying ERM core principles to manage the multitude of risks triggered by COVID-19 is more paramount than ever. During a NC State ERM Initiative Podcast, Mark Beasley, Director of Enterprise Risk Management Initiative, outlined how key concepts from enterprise risk management might provide a framework for organizing how to prioritize and respond to the most critical risks triggered by COVID-19.

Some tips Mark highlighted for managing risks for the “Here and Now” and for later when we rebuild once COVID-19 is behind us are:

- Focus on your people first – employees, customers, suppliers, partners – get them to a place of safety and where they feel some sense of security.
- Pinpoint your organization’s most critical driver of its business value. Is it the ability to deliver a key product or a core service, is it your online platform, is it your R&D?
- Identify the core elements that are needed to keep that critical driver of value for your organization in play.
- What must go right to keep that core value driver working?
- What assumptions are we having to make about our ability to get this critical driver back in play?
- Seek input from multiple people across the enterprise – don’t try to solve this challenge without multiple lenses on how certain actions might trigger issues across the enterprise.
- Communicate often and frequently.
- Assess the Damage and then Focus on Rebuilding After COVID-19source, alternate options that you may have collected.

Read the full article and watch the Podcast at the [NC State ERM Initiative](#).

ERM in the News

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Emerging Risks FY 2021 Q2 by Gartner

In the last quarterly meeting, Gartner presented the most recent survey results on Emerging Risks. The survey identified the four emerging risks identified by both the public and private sectors.

First, Cyber Security Control Failures—companies will have to develop long term strategies to ensure infrastructure security and access management while on remote environment. The Second Wave—planning for potential or confirmed cases, or paused plans to return to the office due to spikes in cases following the winter season. Third, Remote Talent Management—as remote environment become the new normal, driving employee productivity will remain a challenge. Lastly, the New Working Mode—senior management and executives will need to come together to develop a plan to return to the office.

For detail information on the survey results, please read more [here](#).

How to Reduce the Risk of Employee Change Fatigue by Mary Baker

Employees have endured months of rapid and constant organizational and business change and are battling concerns about the economy, job security, their health and the health of their loved ones. Integrating ERM framework with organization HR strategies can help organizations leaders develop effective strategies to reduce employees' risk of fatigue — in particular by focusing on how employees experience change.

Employees' risk of change fatigue is higher than ever. Focusing change management efforts on employee experience and making sure to manage day-to-day changes will help organizations reduce the risk of employee change fatigue.

Read more at [Gartner](#).



Don't Forget to Fill out the ERM Working Group Survey.

ERM WG Survey 2021

Please click the link above to complete the ERM WG Survey 2021.

Deadline: Wednesday, April 21, 2021.



If you have recommendations or ideas for future ERM Times newsletters, please feel free to send your ideas to the ERMWG Support at oig.erm@oig.dol.gov. For additional support, please contact Jessica Rivera at jessica.rivera@usdoj.gov or Frieda Cardwell at cardwell.frieda@oig.dol.gov.

